

Do you really want to leave the money you were awarded in the Divorce with your Ex-Spouse's employer?

What you choose to do with your current retirement savings can have a substantial impact on your future. You generally have four options for your qualified employer-sponsored retirement plan distribution:

1.

ROLL over your assets into an Individual Retirement Account (IRA).

2.

LEAVE your assets in your former employer's qualified employer-sponsored retirement plan, if allowed by the plan.

3.

MOVE your assets directly to your new employer's qualified employer-sponsored retirement plan, if allowed by the plan.

4.

TAKE your money out and pay the associated taxes.

You have several options to consider when it comes to your property. Let us help you make an informed decision.

Each of these options has advantages and disadvantages and the one that is best depends on your individual circumstances. You should consider features such as investment options, fees and expenses, and services offered. Your Financial Advisor can help educate you regarding your options so you can decide which one makes the most sense for your specific situation. Before you make a decision, read the information provided in this piece to become more informed and speak with your current retirement plan administrator, and tax professional before taking any action.

When considering rolling over your qualified employer-sponsored retirement plan assets, key factors that should be considered and compared between qualified employer-sponsored retirement plans and the IRAs include fees and expenses, services offered, investment options, when penalty-free withdrawals are available, treatment of employer stock, when required minimum distribution begin and protection of assets from creditors and bankruptcy. Investing and maintaining assets in an IRA will generally involve higher costs than those associated with qualified employer-sponsored retirement plans. You should consult with the plan administrator and a professional tax advisor before making any decisions regarding your retirement assets

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